

**B.V. Patel Institute of Business Management, Computer & Information Technology,
Uka Tarsadia University**

Date: 7/2/2018

Report on motivational session by Mr. Chandrakant Patel

The students of SYBBA & TYBBA were provided an opportunity to be a part of the session held on 7/2/18 at Manjula Auditorium the session was regarding the success story and real life experience of Mr. Chandrakant (Chain) Patel (CEO, Owner, Founder) State Bank of Texas, the community bank located in Dallas, Texas. In order to cultivate entrepreneurial spirit among students of BBA participated in an expert talk on Entrepreneurial Success Story of Mr. Chandrakant (Chain) Patel.

During the session students were encouraged towards understanding the value of determination and strong will power the speaker conveyed that will power is the key to success.

He started working as industrial engineer and joined an evening school to study operational research. The speaker was more concerned towards realising the students the value of identifying opportunity at proper time. He conveyed that how each problem has hidden in opportunity.



He shared how he accepted the job proposal of brand if International at a salary less than previous one recognising the other additional benefits, the company provided him flying benefits every week and he use to visit his friends in hotel business at Sanfransisco. He identified the scope of hotel business and within an year opened a hotel in Dallas he shared how important decision are to be taken they cannot be avoided and he discontinued his job and stated expanding motal business and owned 14 new motals by the year 1983. Delegation

of authority which seems to be a theory concept is something what practically works the best, this is what he conveyed.

He discussed how after facing heart attack he left all his moderating activities to run his hotels and delegate all authority and studied cardiology for next 6 months and after 6 months he observed that there was no difference in the profit without his supervision by this he conveyed that it is important to delegate authority among the members of your business.

Along with it he emphasised on management as the most important aspect to run any business. He even elaborated the value of **unity as the key to success**. As earlier stated opportunity if well identified can open the door to success.

Mr. Patel shared that how from a simple incident of his friend not having a credit report which refrained him from raising a loan made him to identify the opportunity in the banking sector and he had an idea of opening a bank. He said that are no areas of limitations as he never restricted himself till engineering he entered a complete new line by his efforts he studied banking before beginning with operations. Even though he was inclined toward success but he made the students learn that there is no lowest job specially within one's own business.



Mr. Patel shared that how he worked as a cleaner in his motel and how in the initial days of his bank instead of appointing any staff he and his investors worked as bank staff. He highlighted the importance of education and professionalism in life. He shared how his studies was helpful even in a complete new area. And ended with highlighting the value of ethics and transparency in business and trust on peers, customers, regulators.

He shared how he always remained transparent with his investors which helped them to resist all difficulties and move towards achievement. This surely states what a common individual

can do with strong determination, hard work, unity, sense of responsibility, transparency and identification of opportunity.

